



FHA Streamline

with Reduced MIP

You now have the refinancing option of an FHA Streamline with Reduced Mortgage Insurance Premium (MIP) as long as the loan was endorsed by HUD on or before May 31st, 2009.

You are eligible for a Streamline Refinance if you have made at least six payments on the FHA-insured mortgage being refinanced, At least 6 full months have passed since first payment due date of the refinanced mortgage and at least 210 days must have passed from the closing date of the mortgage being refinanced.

- * 600 minimum qualifying credit score
- * Fully Amortizing
- * 10, 15, 20, 25, and 30 years fixed
- * 5/1 Hybrid ARM
- * Maximum LTV/ CLTV - 97.75/ 125%

Eligible Properties:

- * Owner Occupied Primary Residences (1-2 Units)
- * PUDs
- * Condos
- * Manufactured Housing
- * Attached and Detached
- * Non-Owner Occupied Investment Properties (1-2 Units)